

“HOUSING FOR ALL”

November 2004

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San Luis Obispo County Housing Trust Fund
4111 Broad Street, Suite A-6, San Luis Obispo, CA

HTF Fund Raising Remains on Target

Since incorporating in February 2003, the Housing Trust Fund has received commitments for almost \$400,000 in start-up and operating funds. These funds represent nearly 90% of our original two-year operating budget. Just over \$50,000 is now needed to meet our goal and cover our budget for 2005.

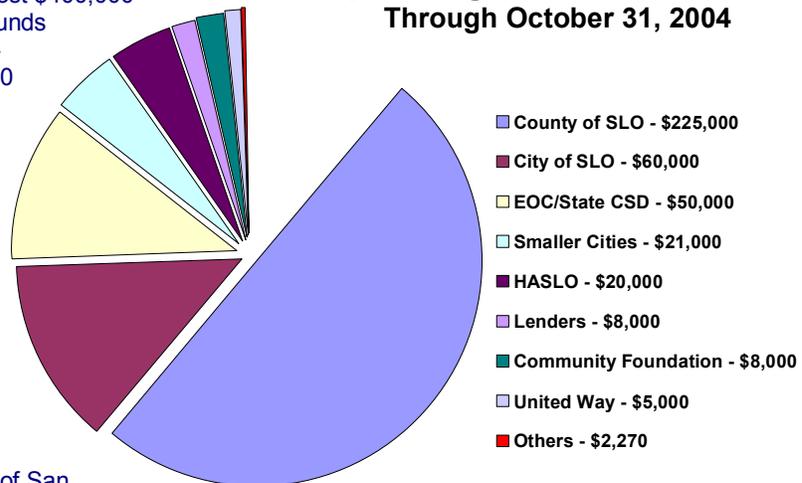
The chart to the right summarizes the amounts and sources of our funding commitments to date.

At \$225,000, San Luis Obispo County is our top supporter. The County's commitment covers half of our two-year budget and was made as a matching grant. County funds are released dollar for dollar as we receive commitments from other funders.

Our next three largest funders—the City of San Luis Obispo, Economic Opportunity Commission and Housing Authority—committed a total of \$130,000 or nearly 30% of our goal. Our next twelve supporters funded about 10% of our costs.

While local governments have provided the majority of our operating funds to date, we are now concentrating on the private sector. Hopefully, businesses, individuals

Operating Funds Committed Through October 31, 2004



and charitable foundations will provide the majority of our operating funds in the future.

We are also seeking commitments to capitalize our loan fund. To date, we have received more than \$1 million—all of which comes from the private sector.

Mid-State Bank Supports the HTF

Arroyo Grande-based Mid-State Bank & Trust recently became the HTF's latest financial supporter.

“The Housing Trust Fund is the kind of nonprofit effort that we support and want to encourage,” stated James Lokey, President and CEO of Mid-State Bank & Trust as he presented a \$5,000 check to the Fund's Executive Director, Jerry Rioux.

The Mid-State Bank Foundation—the charitable giving arm of the Arroyo Grande-based bank—approved the grant to support the Fund's operations.

“We are grateful for Mid-State Bank's generous support,” responded Rioux. “We hope that it is the beginning of a long and productive relationship.”



Mid-State Bank & Trust President/CEO James Lokey (r) presents recent award to HTF Executive Director Jerry Rioux (l).

Housing Trust Fund Commission Meets

The Housing Trust Fund’s newly formed Commission had its first meeting on Thursday, October 7th. The Commission was created to provide input on loan policies and procedures to the HTF board. It also serves as the HTF’s loan committee and will review loan applications and make recommendations to the Board.

The Commission is authorized to have between seven and eleven members. Most of the Commissioners will be appointed by the local governments that support the HTF financially. Other Commissioners will represent interest groups throughout the county.

The initial Commissioners and their affiliations are:

- Doug Davidson—City of San Luis Obispo
- Kelly Heffernon—City of Arroyo Grande
- Dana Lilley—County of San Luis Obispo
- John Stocksdale—City of Pismo Beach
- Ann Travers—Supportive Housing Consortium
- Betty Winholtz—City of Morro Bay

These Commissioners will be joined by others who may be appointed by the Cities of Atascadero and Grover Beach. The HTF’s Board of Directors will fill any remaining vacancies.

If you would like to be considered for appointment to the Commission or the HTF’s Steering Committee, please contact Marilyn at 543-5970 or marilyn@slocthf.org to learn more about these and other opportunities to support the Housing Trust Fund.



Initial Commissioners include (top row) Doug Davidson and Ann Travers, (bottom row) Kelly Heffernon (left), Dana Lilley (middle) and John Stocksdale (right). (Commissioner Betty Winholtz had a prior commitment was unavailable.)

Affinity Programs Pay!

The HTF has received its first check from participating in grocery store affinity programs. The funds are rebates from purchases that HTF supporters made at Ralphs and Scolari’s.

Contact Marilyn at 543-5970 or marilyn@slocthf.org to learn how you can contribute to the HTF by shopping.

Bipartisan Housing Platform Advanced

Opportunity and Progress: A Bipartisan Platform for National Housing Policy is a report that was recently released by Jack Kemp, HUD Secretary in the first Bush Administration, Henry Cisneros, HUD Secretary under Clinton, Kent Colton, former CEO of the National Association of Home Builders, and Nicolas Retsinas, director of Harvard’s Joint Center for Housing Studies.

The authors cite the importance of housing to family, community, and national well-being. They offer twelve recommendations for addressing current housing problems:

- end chronic homelessness
- redirect public housing funding streams
- protect and expand the housing choice voucher program
- establish a national housing trust fund
- eliminate regulatory barriers to the production of workforce housing

- enact a federal homeownership tax credit
- create incentives for employers to provide housing assistance
- preserve the affordability of privately owned multifamily rental housing
- redefine the affordable housing mission of the government-sponsored enterprises
- prohibit predatory lending
- institute university-based programs to train the nation’s housing professionals
- vigorously enforce the nation’s fair housing and fair lending laws

Their report include detailed explanation of what the recommendation consists of and examples from around the country of where these ideas are already in place.

The report is available online from the Joint Center for Housing Studies at Harvard at www.jchs.harvard.edu.

Items of Interest...

Publications

The California Department of Housing and Community Development (HCD) recently updated its **Loan and Grant Program Directory**, which lists and describes HCD’s various programs. The updated Directory can be downloaded from www.hcd.ca.gov/ca/program_dir.pdf.

Understanding America’s Homeownership Gaps: 2003 Fannie Mae National Housing Survey reports on the challenges that renters, particularly people of color, face when trying to become home owners. The report is available online at: www.fanniemae.com/global/pdf/media/survey/survey2003.pdf.

Websites

A number of recent updates have been made to the HTF’s website—www.slochtf.org.

The **About Us** page includes links to various legal documents, including our articles of incorporation, bylaws, 990EZ for 2003 and 501(c)(3) letter under the **Legal Documents**.

Links to our new brochure and FAQ (frequently asked questions) are included under **Other Documents** on the **About Us** page of the website.

The **Resources** page of the website includes links to local government and nonprofit housing agencies. It also includes links to various websites and publications on smart growth and compact development.

Events

April 24-26 — Housing California 2005, Sacramento Convention Center. Housing California is the nation’s largest annual training event for housing sponsors and advocates. www.housingca.org

May 2-3 — Annual Conference, National Low Income Housing Coalition in Washington, DC. www.nlihc.org

Note: “Housing for All” has active links — when you view this newsletter in Acrobat Reader, referenced documents and websites open when you click on them.



Please submit Items of Interest to news@slochtf.org

Board of Directors

Anita Robinson, Chair—*President & CEO, Mission Community Bank*

Rachel Richardson, Vice-Chair—*AIDS Support Network; Chair, SLO Supportive Housing Consortium*

Dr. Allen Haile, Secretary—*Community & Government Relations Director, Cal Poly University; member, San Luis Obispo Economic Advisory Committee*

Janna Nichols, Treasurer—*consultant to nonprofit agencies (former Executive Director, United Way of San Luis Obispo County)*

George Moylan—*Executive Director, Housing Authority of the City of San Luis Obispo*

Affiliations are listed for identification purposes only.



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