



# THE FUND THAT BUILDS COMMUNITY

## ABOUT US

The San Luis Obispo County Housing Trust Fund (HTF) is **the fund that builds community**. As a private nonprofit, HTF was established through a collaborative effort between local businesses, government agencies, and health and social service providers to address the county's housing needs.

The HTF's mission is to increase the supply of affordable housing in San Luis Obispo County for extremely low to moderate income residents and households of people with disabilities.

## HOW IT WORKS: The Power of a Revolving Loan Fund

HTF operates as a revolving loan fund in perpetuity — meaning every dollar lent out is eventually repaid (with interest) and reinvested into new affordable housing projects. Over time, a single dollar multiplies in impact, helping to fund multiple developments and expand housing opportunities across the region.

## AFFORDABILITY

Housing that is funded by the HTF must be affordable to and occupied by individuals with very low, low or moderate incomes, including households of people with disabilities.

While the HTF generally follows the HUD/HCD income limits, we have the flexibility to follow the income limits of other programs that finance or regulate the housing that the HTF assists.

The current HUD/HCD income limits and are posted on our website – [www.sloctf.org](http://www.sloctf.org)

## SUSTAINABILITY

Housing that is assisted by the HTF must generally have long-term affordability covenants or guarantees. As an alternative, ownership units may have a recapture arrangement, such as equity sharing. These provisions or requirements prevent windfall profits and recapture the value of subsidies to assist additional housing units. The HTF generally follows the long-term affordability or recapture requirements of other programs that finance or regulate the housing that the HTF assists. Affordability covenants are typically enforced for 30 to 55 years.



## IMPACT SINCE 2003



**79**

loans completed



**\$53 Million**

in loans provided



**1,972**

units of affordable housing



**Housing Trust Fund**  
SAN LUIS OBISPO COUNTY

[WWW.SLOCTF.ORG](http://WWW.SLOCTF.ORG)



## WHO WE ARE

The Housing Trust Fund was incorporated in SLO County on February 27, 2003, after years of research, planning and organizing by a broad-based group of volunteers from nonprofit agencies, the business community, and local governments. As a California nonprofit public benefit corporation, we hold an IRS tax-exempt 501(c)(3) status. We have also been certified as a Community Development Financial Institution or CDFI by both the US Treasury and the California Department of Insurance.

## OUR TEAM



**Jeff Eckles**  
CEO



**Kathy McClenathen**  
Deputy Director,  
Loan Portfolio Manager



**Damian Camacho**  
Loan Portfolio Officer



**Kasem Cornelius**  
Operations Manager

## OUR BOARD



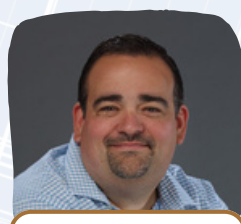
**Pat Arnold**  
Chair  
CEO, Covelop



**Russ Levanway**  
Vice Chair  
EVP, REACH



**Joel Snyder**  
Secretary  
Partner, Ten Over Studio



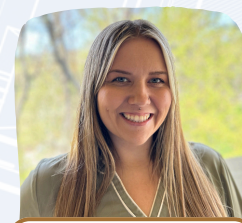
**Neil Amarante**  
Treasurer  
SVP, American Riviera Bank



**Matthew Kennedy**  
Attorney/Broker, Kennedy  
Law & Realty



**Jill Bolster-White**  
Executive Director  
Transitions-Mental Health  
Association



**Hannah Thanom**  
Services & Support Manager  
Tri-Counties Regional Center

## COMMISSION (Loan Committee)

**Phil Dunsmore**  
Community Development Director  
City of Atascadero

**Warren Frace**  
Community Development Director  
City of Paso Robles

**Scot Graham**  
Community Development Director  
City of Pismo Beach

**Mark Lamore**  
SLO Supportive Housing Consortium

**Janet Reese**  
Associate Planner  
City of Grover Beach

**Tony Navarro**  
Program Manager Homeless Services  
San Luis Obispo County

**Brian Pedrotti**  
Community Development Director  
City of Arroyo Grande

**Nathan Roddick**  
HTF Commission Appointee  
Banc of California

**Airlin Singewald**  
Community Development Director  
City of Morro Bay

**Timmi Tway**  
Community Development Director  
City of San Luis Obispo



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