



THE FUND THAT BUILDS COMMUNITY

ABOUT US

The San Luis Obispo County Housing Trust Fund (HTF) is **the fund that builds community**. As a private nonprofit, HTF was established through a collaborative effort between local businesses, government agencies, and health and social service providers to address the county's housing needs.

The HTF's mission is to increase the supply of affordable housing in San Luis Obispo County for extremely low to moderate income residents and households of people with disabilities.



IMPACT SINCE 2003



80

loans completed



\$54 Million

in loans provided



2,023

units of affordable housing

HOW IT WORKS: The Power of a Revolving Loan Fund

HTF operates as a revolving loan fund in perpetuity — meaning every dollar lent out is eventually repaid (with interest) and reinvested into new affordable housing projects. Over time, a single dollar multiplies in impact, helping to fund multiple developments and expand housing opportunities across the region.

AFFORDABILITY

Housing that is funded by the HTF must be affordable to and occupied by individuals with very low, low or moderate incomes, including households of people with disabilities.

While the HTF generally follows the HUD/HCD income limits, we have the flexibility to follow the income limits of other programs that finance or regulate the housing that the HTF assists.

The current HUD/HCD income limits and are posted on our website – www.slochtf.org

SUSTAINABILITY

Housing that is assisted by the HTF must generally have long-term affordability covenants or guarantees. As an alternative, ownership units may have a recapture arrangement, such as equity sharing. These provisions or requirements prevent windfall profits and recapture the value of subsidies to assist additional housing units. The HTF generally follows the long-term affordability or recapture requirements of other programs that finance or regulate the housing that the HTF assists. Affordability covenants are typically enforced for 30 to 55 years.



Housing Trust Fund
SAN LUIS OBISPO COUNTY

WWW.SLOCHTF.ORG



WHO WE ARE

The Housing Trust Fund was incorporated in SLO County on February 27, 2003, after years of research, planning and organizing by a broad-based group of volunteers from nonprofit agencies, the business community, and local governments. As a California nonprofit public benefit corporation, we hold an IRS tax-exempt 501(c)(3) status. We have also been certified as a Community Development Financial Institution or CDFI by both the US Treasury and the California Department of Insurance.

OUR TEAM



Jeff Eckles
CEO



Kathy McClenathen
Deputy Director,
Loan Portfolio Manager



Kasem Cornelius
Operations Manager

OUR BOARD



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Association



Hannah Thanom
Services & Support Manager
Tri-Counties Regional Center

COMMISSION (Loan Committee)

Phil Dunsmore
Community Development Director
City of Atascadero

Warren Frace
Community Development Director
City of Paso Robles

Scot Graham
Community Development Director
City of Pismo Beach

Mark Lamore
SLO Supportive Housing Consortium

Janet Reese
Associate Planner
City of Grover Beach

Tony Navarro
Program Manager Homeless Services
San Luis Obispo County

Pending
Community Development Director
City of Arroyo Grande

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